



News

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**DAVID BACH, #1 BESTSELLING AUTHOR OF AUTOMATIC MILLIONAIRE HOMEOWNER,
JOINS HABITAT FOR HUMANITY – NEW YORK CITY
TO FUND AND BUILD AFFORDABLE HOMES IN THE SOUTH BRONX**

September 16—**David Bach**, #1 bestselling author of *The Automatic Millionaire Homeowner* and the *FinishRich* Book series, has taught many ordinary Americans to achieve the dream of homeownership.

Today, Bach not only helped a group of South Bronx families put a roof over their heads—he literally laid flooring and sheet-rocked the walls of their new homes, in partnership with Habitat for Humanity – New York City.

Bach, and eight winning readers of his books who entered the contest “To Make A Difference,” took a day from work to roll up their sleeves and hammer nails, alongside Habitat-NYC’s future homeowners of eight condo units in a gut-rehabbed five-story building at 703 East 156th Street in the South Bronx.

Neil Bader, New York City Area Manager of Private Mortgage Banking for Wells Fargo Home Mortgage, joined Bach in working on the construction site for the day.

Bach also is giving financial support to build one of these homes, with a generous contribution of \$120,000 to help cover the cost of construction.

Roland Lewis, Executive Director of Habitat-NYC, said: “We are very pleased to welcome David Bach and FinishRich Media as partners in building affordable homes in the South Bronx and in bringing the opportunities of homeownership to New Yorkers in need. Mr. Bach is deeply committed to sharing knowledge that helps people of all economic levels partake in the American Dream. Today, he is taking his commitment even further by funding—and building—affordable homes.

“Everyone should have the opportunity to be a homeowner,” said Bach. “For some families not as fortunate who just need a boost to get started, I believe we should all contribute what we can afford and put our money and time where our heart is. That is why I am giving a portion of the book proceeds to help families in need and spending a day alongside my friends and co-workers to help renovate this eight-family building in the Bronx”

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This “green” building is being constructed with environmentally friendly construction materials and energy-efficient methods that will help protect the health—and pocketbooks—of its future inhabitants. It will raise the number of Habitat-NYC homes in the Bronx to 29.

To be eligible for a Habitat-NYC home, families must earn 50 to 80 percent of the area median income and be living in substandard conditions or paying more than 50 percent of their income in rent. Future homeowners will contribute a minimum of 300 hours per adult of “sweat equity” in lieu of a down payment and will receive affordable mortgages.

One in every five residents of New York City lives in poverty, and affordable homes are desperately needed.

About Habitat for Humanity – New York City

Habitat-NYC transforms lives and our city by uniting all New Yorkers around the cause of decent, affordable housing. With the help of an average of 10,000 volunteers every year, Habitat-NYC has built more than 165 affordable homes in the five boroughs of New York City.

About David Bach and FinishRich Media

*The founder and Chairman of FinishRich Media, a company dedicated to revolutionizing the way people learn about money, Bach is the author of six consecutive New York Times bestselling books, including two # 1 bestsellers, *The Automatic Millionaire* and *Start Late Finish Rich*. His latest book, *The Automatic Millionaire Homeowner*, opened this past spring at #1 on both *The Wall Street Journal* and *USA Today* bestseller lists and then climbed to the top of *The New York Times* best seller list as well. In all, his FinishRich books have been published in more than 15 languages, with more than 5 million copies in print. Currently a featured contributor and columnist at *Yahoo.com*, Bach is also the creator of the *Great American Homeowner Challenge™*, sponsored by Wells Fargo Home Mortgage, designed to inspire 10 million people to buy a home. For more information, please visit www.finishrich.com.*

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