

Combined Statement of Activities

	Unrestricted	Temporarily restricted	2004 (12 months)	2003 (11 months)
Revenue				
Contributions and grants	\$ 1,083,265	\$ 2,407,954	\$ 3,491,219	\$ 2,949,843
Subsidies - Note 9	325,000	400,000	725,000	689,000
Mortgage discount amortization - Note 3	345,222		345,222	256,430
Interest income	5,284		5,284	3,525
Rent income	9,721		9,721	24,176
Special event	676,800		676,800	400,823
Less: Direct expenses	(97,559)		(97,559)	(73,771)
Other income	21,273		21,273	29,511
Gain on sale of property - Note 11	33,083		33,083	14,202
Property management income	7,860		7,860	5,260
Total revenue	2,409,949	2,807,954	5,217,903	4,298,999
Net assets released from restrictions	2,532,978	(2,532,978)		
Total revenue and support	4,942,927	274,976	5,217,903	4,298,999
Expenses				
Program services	3,528,015		3,528,015	3,396,064
Management and general	431,034		431,034	189,656
Fund-raising	563,487		563,487	458,541
Total expenses	4,522,536		4,522,536	4,044,261
Change in net assets	420,391	274,976	695,367	254,738
Net assets at beginning of year	5,102,568	1,046,823	6,149,391	5,894,653
Net assets at end of year	\$ 5,522,959	\$ 1,321,799	\$ 6,844,758	\$ 6,149,391

