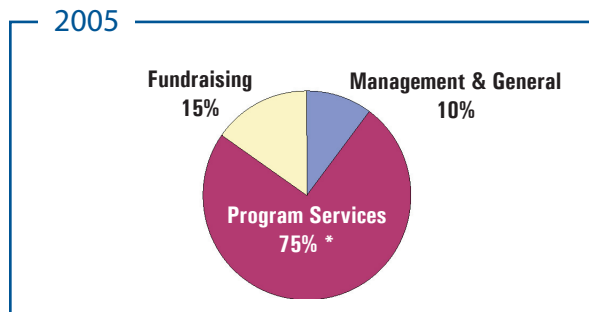




Combined Statement of Activities

	2005 Unrestricted	2005 Temporarily restricted	2005 (12 months)	2004 (12 months)
REVENUE				
Contributions & grants	\$ 1,822,687	\$ 2,496,383	\$ 4,319,070	\$ 3,384,120
Subsidies - Note 9		790,524	790,524	832,099
Mortgage discount amortization - Note 3	436,357		436,357	345,222
Interest Income	19,542		19,542	5,284
Rent income	893		893	9,721
Special event	1,009,950		1,009,950	676,800
Less: Direct expenses	(125,261)		(125,261)	(97,559)
Other income	19,011		19,011	21,273
Gain on sale of property - Note 11	4,406		4,406	33,083
Property management income				7,860
Total revenue	3,187,585	3,286,907	6,474,492	5,217,903
Net assets released from restrictions	1,220,932	(1,220,932)		
Total revenue and support	4,408,517	2,065,975	6,474,492	5,217,903
EXPENSES				
Program services	\$3,039,067		3,039,067*	3,528,015*
Management & General	417,272		417,272	431,034
Fund-raising	\$625,961		625,961	563,487
Total expenses	\$4,082,300		4,082,300	4,522,536
Change in net assets	326,217	2,065,975	2,392,192	695,367
Net assets at beginning of year	5,522,959	1,321,799	6,844,758	6,149,391
Net assets at end of year	\$ 5,849,176	\$ 3,387,774	\$ 9,236,950	\$ 6,844,758



* Habitat-NYC had a construction-in-progress balance of \$2,064,412 as of December 31, 2005 and \$1,458,050 for the year-end of 2004. While these expenditures are for program services, they are not reflected in the statement above, but are capitalized and identified as construction-in-progress in accordance with generally accepted accounting principles.