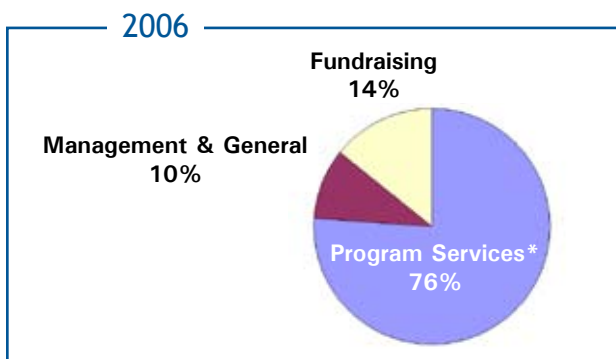




Combined Statement of Activities

REVENUE	2006		2006	2005
	Unrestricted	Temporarily Restricted		
Contributions & grants	\$ 2,153,265	\$ 2,869,106	\$ 5,022,371	\$ 4,319,070
Subsidies - Note 9		897,500	897,500	790,524
Mortgage discount amortization - Note 3	472,726		472,726	436,357
Interest Income	73,615		73,615	19,542
Rent income				893
Special event	627,353		627,353	1009,950
Less: Direct expenses	(129,790)		(129,790)	(125,261)
Other income	19,375		125,261	19,011
Gain on sale of property - Note 11				4,406
Total revenue	3,216,544	3,766,606	6,983,150	6,474,492
Net assets released from restrictions	2,498,502	(2,498,502)		
Total revenue and support	5,715,046	1,268,104	6,983,150	6,474,492
EXPENSES				
Program services	3,641,437		3,641,437*	3,039,067*
Management & General	473,027		437,027	417,272
Fund-raising	675,490		675,490	625,961
Total expenses	4,789,954		4,789,954	4,082,300
Change in net assets	925,092	1,268,104	2,193,196	2,392,192
Net assets at beginning of year	5,874,176	3,362,774	9,236,950	6,844,758
Net assets at end of year	\$ 6,799,268	\$ 4,630,878	\$ 11,430,146	\$ 9,236,950



* Habitat-NYC had a construction-in-progress balance of \$3,138,153 as of December 31, 2006 and \$2,164,412 for the year-end of 2004. While these expenditures are for program services, they are not reflected in the statement above, but are capitalized and identified as construction-in-progress in accordance with generally accepted accounting principles.