



Combined Statement of Activities

Revenue	2008		2008
	Unrestricted	Temporarily Restricted	
Contributions & Grants	\$ 2,169,122	\$ 840,228	\$ 3,009,350
Government Subsidies		264,611	264,611
Mortgage Discount Amortization	458,131		458,131
Interest Income	43,691		43,691
Special Event	1,029,707		1,029,707
Less: Direct Expenses	(85,261)		(85,261)
Other Income	9,070		9,070
In-kind Revenue			
Gain On Sale of Property	44,337		44,337
Total Revenue	3,668,797	1,104,839	4,773,636
Net assets released from restrictions	938,511	(938,511)	
Total Revenue and Support	4,607,308	166,328	4,773,636
EXPENSES			
Program Services	6,290,790		6,290,790
Management & General	464,939		464,939
Fundraising	1,041,284		1,041,284
Total Expenses Before Capitalization	7,797,013		7,797,013
Capitalization of Construction Expenses	(4,218,959)		(4,218,959)
Expenses - Net of Capitalization	3,578,054		3,578,054
Change in net assets (before extraordinary items)	1,029,254	166,328	1,195,582
Merger net assets - Note 15	101,904		101,904
Change in net assets (after extraordinary items)	1,131,158	166,328	1,297,486
Net assets at beginning of year	8,398,312	9,709,793	18,108,105
Net assets at end of year	\$ 9,529,470	\$ 9,876,121	\$ 19,405,591

