



AFFORDABLE COOPERATIVES 853 MACY PLACE, BRONX NY



Once-in-a-Lifetime Opportunity!
Only 1% Down-Payment
2% Fixed-Interest
30-Year Mortgage
No Broker's Fee or Application Fee!

WE ARE NOW ACCEPTING APPLICATIONS OF INTEREST

You must meet annual gross-income and family-size guidelines & additional criteria
Please see the table & information below for income ranges

Household Size	Minimum Income	Maximum Income
1	\$26,850	\$43,000
2	\$30,700	\$49,150
3	\$34,550	\$55,300
4	\$38,400	\$61,450
5	\$41,450	\$66,350
6	\$44,550	\$71,250

*** As per U.S. Department of Housing and Urban Development 2009 Figures.
** Chart Subject to Change With-out Notice*

- Owner-occupancy is required. Resale restrictions apply
- Must pay a minimum of **\$2,500** upfront towards closing costs & down payment
- Must be able to save \$200 or more towards closing cost & down payment
- Must qualify for mortgage financing
- Must be a first-time homebuyer
- Complete 300 hours of "sweat equity" per adult
- Have no accounts in collection, no charge-offs and no public records within past 2 years
- Have no bankruptcies within past 3 years
- Have a FICO score of 620 or higher (Credit Score)

Priority is given to families living in either substandard or overcrowded housing conditions, or having a severe rent burden (paying more than 50 percent of household income for rent). Final applicants will receive a home visit to verify need.

Applications of Interest are available on the website: www.habitatnyc.org or in person at Habitat-NYC, 111 John Street, 23rd Fl, New York, NY 10038. You may also call 212-991-4000 ext. 327

*Submission of an application of interest does not guarantee purchase or reservation of a home. This advertisement is not an offering. No offering can be made until an offering plan is filed with the Department of Law of the State of New York. This advertisement is made pursuant to the Cooperative Policy Statement No. 1 issued by the New York State Attorney General, File No. CP10-0022. The photos and renderings are for artistic representation purposes only and may differ from the finished product. Sponsor: Macy Associates, LLC, c/o Blue Sea Development Company, LLC, 164 Main Street, Huntington, NY11743. Equal Housing Opportunity.

